



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 03/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	166,514,060
Reference currency of the fund	USD

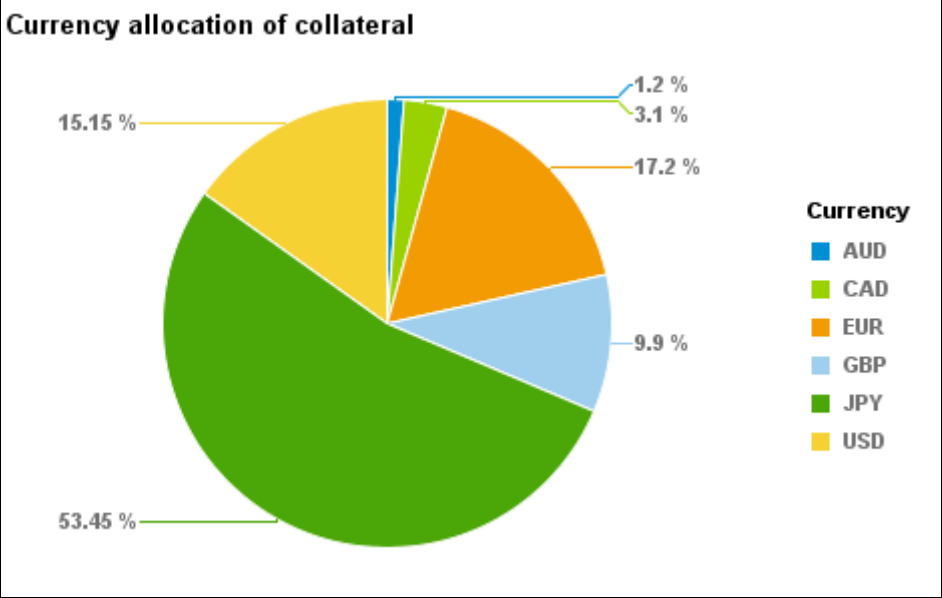
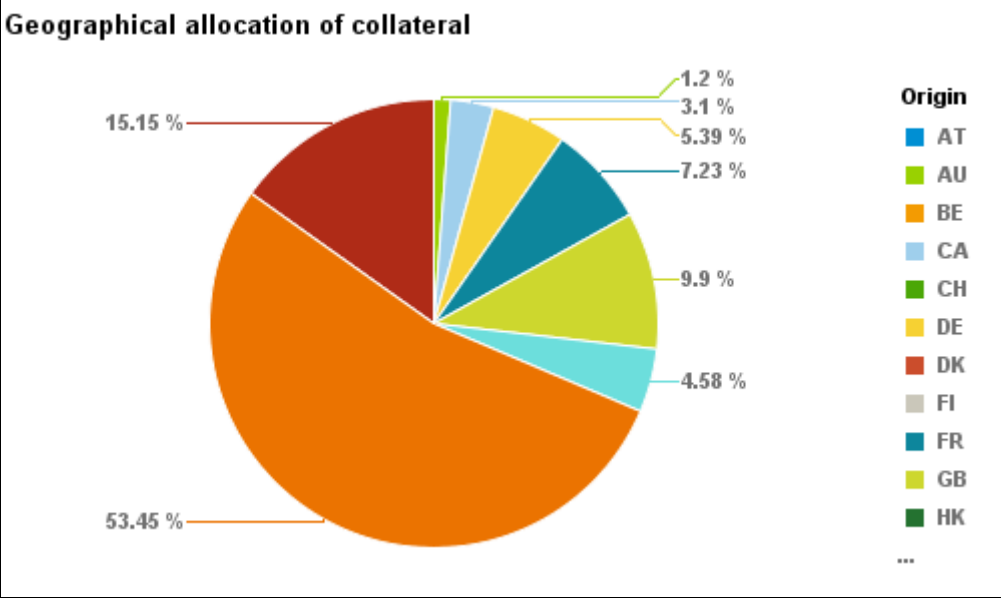
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/10/2025	
Currently on loan in USD (base currency)	9,365,889.77
Current percentage on loan (in % of the fund AuM)	5.62%
Collateral value (cash and securities) in USD (base currency)	9,875,800.83
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	11,776,974.88
12-month average on loan as a % of the fund AuM	7.67%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	26,419.94
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0172%

Collateral data - as at 03/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	59,862.96	39,428.79	0.40%
AU000000BHP4	BHP GROUP AU ODSH BHP GROUP AU	COM	AU	AUD	AAA	59,921.91	39,467.62	0.40%
AU000000PNI7	PINNACLE INV ODSH PINNACLE INV	COM	AU	AUD	AAA	59,916.49	39,464.05	0.40%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	94,749.05	67,805.64	0.69%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	94,789.32	67,834.46	0.69%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	94,694.38	67,766.52	0.69%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	88,113.62	63,057.11	0.64%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	55,125.43	39,449.63	0.40%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	88,147.07	88,147.07	0.89%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	385,667.09	451,740.10	4.57%

Collateral data - as at 03/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	57,409.12	67,244.52	0.68%
FR0000120073	AIR LIQUIDE ODSH AIR LIQUIDE	COM	FR	EUR	AA2	111,951.72	131,131.44	1.33%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	111,935.24	131,112.14	1.33%
FR0000131906	RENAULT ODSH RENAULT	COM	FR	EUR	AA2	385,814.64	451,912.92	4.58%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	49,584.60	66,547.49	0.67%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	38,849.56	52,139.99	0.53%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	355,781.23	477,493.99	4.83%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	97,769.40	131,216.31	1.33%
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	97,777.68	131,227.42	1.33%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	88,993.55	119,438.24	1.21%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	124,398,482.54	844,295.45	8.55%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	124,436,673.03	844,554.65	8.55%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	124,440,689.23	844,581.91	8.55%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	124,423,006.87	844,461.90	8.55%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	124,420,094.09	844,442.13	8.55%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	1,462,866.10	9,928.51	0.10%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	124,421,353.72	844,450.68	8.55%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	29,807,389.19	202,303.46	2.05%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		385,747.09	451,833.80	4.58%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	11,310.66	13,248.42	0.13%
US0304201033	AMERICAN WATER ODSH AMERICAN WATER	COM	US	USD	AAA	131,115.52	131,115.52	1.33%
US5404241086	LOEWS ODSH LOEWS	COM	US	USD	AAA	39,447.96	39,447.96	0.40%
US59156R1086	METLIFE ODSH METLIFE	COM	US	USD	AAA	39,445.04	39,445.04	0.40%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	451,788.24	451,788.24	4.57%
US83444M1018	SOLVENTUM ODSH SOLVENTUM	COM	US	USD	AAA	26,482.99	26,482.99	0.27%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	373.41	373.41	0.00%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	136,351.50	136,351.50	1.38%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	131,115.04	131,115.04	1.33%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	451,954.79	451,954.79	4.58%
						Total:	9,875,800.83	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	6,747,812.39
2	HSBC BANK PLC (PARENT)	2,489,710.94
3	NATIXIS (PARENT)	1,676,027.97
4	BANK OF NOVA SCOTIA (PARENT)	449,895.78
5	UBS AG	242,105.26